

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1240
Version:	INT
Request No.:	2496
Author:	Sen. Jech
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Bill Analysis

SB 1240 modifies the collection rate for delinquent taxes. The measure provides that owed, delinquent taxes shall be corrected at a rate matching the upper limit of the most recent federal funds target range divided by 12.

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